

A photograph of an oil pumpjack in a field at sunset, with a blue diagonal overlay at the bottom.

**CLIENT ACCOUNTING & ADVISORY SERVICES (CAAS):
ENERGY**

Whitley Penn's Energy group has experience advising and executing Accounting & Consulting, Land Administration and Mineral & Asset Management solutions for public and private companies in the energy industry. We provide valuable solutions for organizations from inception to development and through to acquisition, in order to have a successful divestiture process.

CAAS ENERGY SPECIALIZATION

Our CAAS team can also be your back office solution for energy investors or operators. We use the latest accounting software tools, and work together with our clients to grow and scale their teams by providing the following services:

- » General ledger accounting for Oil & Gas upstream and midstream companies
- » Accounts payable processing and treasury management
- » Revenue and Joint Interest Billing (JIB) preparation and distribution
- » Regulatory reporting including severance tax, government royalties, and state withholdings
- » Financial reporting
- » Audit and tax preparation and management
- » Purchase price accounting consultation
- » Acquisition onboarding
- » Divestiture accounting
- » Technical Oil & Gas GAAP accounting
- » Accounting software integration

LAND ADMINISTRATION

Whitley Penn's Land Administration team is dedicated to managing Oil & Gas properties for a diverse range of clients, from individuals to financial institutions. Utilizing the latest technology in MineralWare, we protect and optimize your client's mineral and land interests. Our team of specialized professionals offer a wide range of services to ensure your clients receive the best possible management for their properties.

Lease Administration

- » Setup master files, including leases, contracts, and other land agreements
- » Create and maintain master files, including wells
- » Generate and maintain expiration and lease status calendars
- » Produce company acreage position reports
- » Pay land obligations as requests and needed, including shut-in royalties and delay rentals

Division of Interest

- » Provide company ownership position reporting (GW/NRI schedule)
- » Preserve and process division of interest
- » Maintain both Expense (JIB) and Revenue decks
- » Provide and manage Owner Relations
- » Offer support for Name and Address Master in database
- » Suspense monitoring and management



MINERAL & ASSET MANAGEMENT

Our team of Mineral & Asset Management professionals is comprised of exceptional individuals with extensive experience and knowledge of the Oil & Gas industry. We pride ourselves on our industry backgrounds and our dedication to providing unparalleled client service. In addition, our Mineral & Asset Management solutions are second to none, offering comprehensive and effective strategies for maximizing the value of mineral assets.

Services Offered to Alleviate & Scale Your Operations Teams

- » Asset Organization & Collection of Documents
- » Proactive Land Management
- » Routine Production Volume & Deduction Reviews
- » Cutting Edge Software Access with a Map & Well Data
- » Payment & Protesting of Ad Valorem Taxes
- » Monthly, Quarterly, or Annual Reporting
- » Deposit Services
- » Invoice/JIB Tracking & Payments
- » Revenue Disbursements
- » Suspended/Escheated Funds Research
- » Division Order Review
- » Lease Negotiation and Marketing
- » Communication with Operators and Regulators
- » Surface Management and Negotiation

